



Company name: **MM S.p.A.**

Headline: **Press Release**

## **MM S.p.A. Shareholders' Meeting has approved 2024YE Financial Report**

In implementation of the tasks established in the Civil Code and according to its Articles of Association, on June 25, 2025 MM S.p.A. Shareholders' Meeting approved MM S.p.A. annual financial statements as at 31 December 2024, documents that were previously approved by the Board of Directors on May 19, 2025.

The main economic and financial highlights of 2024 annual financial statements are as follows:

- Income: approx. 320.4 million euros;
- Operating profit: approx. 62.3 million euros;
- Net profit: approx. 38.7 million euros;
  
- Total equity: approx. 305.4 million euros;
- Current financial liabilities: approx. 75.8 million euros;
- Non-current financial liabilities: approx. 184.0 million euros;
- Cash and cash equivalents: approx. 78.5 million euros.

On June 25, 2025, the Shareholders' Meeting of MM S.p.A. ("**MM**") has approved the annual financial statements as at 31 December 2024, prepared in accordance with the international accounting standards (IAS/IFRS).

For what concerns its main businesses, during 2024 MM continued its activities in the Integrated Water Service of the City of Milan with a slight increase in total revenues. The Engineering activities mainly continued to concern Milan Metro Lines development in terms of construction management, studies and design activities for its extension, and other engineering services for the Municipality of Milan. The Public Housing division continued its activities of property and facility management performed for the Municipality of Milan and, starting from January 2023, for the Municipality of Bergamo. Additionally, during 2024, MM's facility management and ordinary maintenance division continued its activities for the Municipality of Milan mainly with reference to School buildings, Road underpasses and to Sport facilities managed by Milanospo S.p.A., while the Green Management function continued its activities regarding the management and maintenance of green areas for Public Housing and, from October 2024, started the management of public green areas for the Municipality of Milan.

At the end of 2024, MM employed a total of 1,374 people.

**MM Spa**  
Via del Vecchio Politecnico, 8  
20121 Milano  
Tel +39 02 77 471  
Fax +39 02 78 00 33  
info@mmspa.eu  
info@pec.mmspa.eu  
www.mmspa.eu  
www.latuaacqua.it

**Ingegneria**  
Via del Vecchio Politecnico, 8  
20121 Milano  
Tel +39 02 77 471  
Fax +39 02 78 00 33  
info@mmspa.eu

**Acqua**  
Via Meda, 44  
20141 Milano  
Tel +39 02 84 771  
Fax +39 02 78 00 33  
Servizio Clienti:  
Via Borsieri, 4 - Milano  
servizio.clienti@mmspa.eu  
800.021.800

**Casa**  
Via del Vecchio Politecnico, 8  
20121 Milano  
Tel +39 02 77 471  
Fax +39 02 78 00 33  
Servizio Clienti:  
800.013.191

\* \* \*

For information:

Lorenzo Persi

Head of Administration, Finance, Control and Regulation

MM S.p.A.

[l.persi@mmspa.eu](mailto:l.persi@mmspa.eu)

Gloria Villa

Head of Strategy, Investor Relations and Regulation

MM S.p.A.

[g.villa@mmspa.eu](mailto:g.villa@mmspa.eu)

Milan, 25 June 2025