



Company name: **MM S.p.A.**

Headline: **Press Release**

## **MM S.p.A. results 2017YE Financial Report**

In implementation of the tasks established in the Civil Code and according to its Articles of Association, on May 30, 2018 MM S.p.A. Shareholders' Meeting approved MM S.p.A. annual financial statements as at 31 December, 2017, documents that were previously approved by the Board of Directors on April 18, 2018.

The main economic and financial highlights of 2017 annual financial statements are as follows:

- Income: approx. 227 million euros
- Operating profit: approx. 40.9 million euros
- Net profit: approx. 23.8 million euros
  
- Total equity: approx. 178 million euros
- Current financial liabilities: approx. 64 million euros
- Non-current financial liabilities: approx. 164 million euros
- Cash and cash equivalents: approx. 91 million euros

On May 30, 2018, the Shareholders' Meeting of MM S.p.A. ("**MM**") has approved the annual financial statements as at 31 December 2017, prepared in accordance with the international accounting standards (IAS/IFRS).

According to its strategy, in order to simplify its structure, during 2017 MM perfected the merger by absorption of its subsidiaries Metro Engineering S.r.l. and Napoli Metro Engineering S.r.l. into MM. As a consequence, MM is the resulting entity.

During 2017, MM also increased its share capital from EUR 15,600,000.00 to EUR 23,150,576.00 as a consequence of the contribution by its sole shareholder, the Municipality of Milan, of certain immovable assets.

For what concerns its main businesses, during 2017 MM continued its activities in the Integrated Water Service of the City of Milan with a slight increase in revenues. The Engineering division, among the others, mainly continued the activities regarding Milan Metro Line M4 construction management and implemented studies and design activities for the extension of Milan Metro Lines M1 and M5. The Public Housing division continued its activities of property and facility management performed for the Municipality of Milan.

### **MM Spa**

Via del Vecchio Politecnico, 8  
20121 Milano  
TEL +39 02 77 471  
FAX +39 02 78 00 33  
info@mmspa.eu  
info@pec.metropolitanamilanese.it  
[www.mmspa.eu](http://www.mmspa.eu)  
[www.milanoblu.com](http://www.milanoblu.com)

### **Ingegneria**

Via del Vecchio Politecnico, 8  
20121 Milano  
TEL +39 02 77 471  
FAX +39 02 78 00 33  
info@mmspa.eu

### **Servizio Idrico**

Via Meda 44  
20141 Milano  
TEL +39 02 84 771  
FAX +39 02 78 00 33  
SERVIZIO CLIENTI Via Borsieri 4  
servizio.clienti@mmspa.eu  
N° VERDE SERVIZIO CLIENTI 800 021 800

### **Casa**

Via del Vecchio Politecnico, 8  
20121 Milano  
TEL +39 02 77 471  
FAX +39 02 78 00 33  
N° VERDE CASA 800013191



At the end of 2017, MM employed a total of 1,124 people, with a decrease of 6 employees with respect to 2016, in which there were employed 1,130 people.

The Shareholders' Meeting of MM S.p.A. has decided to entirely allocate 2017 net profit of about 24 million euros to equity reserves, thus ensuring the growth in terms of Equity of the company.

\* \* \*

For information:

Lorenzo Persi

Cinzia Gelati

Head of Strategic Planning  
and Investor Relation  
l.persi@mmspa.eu

Press Officer  
MM S.p.A.  
c.gelati@mmspa.eu

Milan, 30 May 2018